

*The following is an unofficial translation of the Hebrew report and has been prepared for convenience only.
In case of any discrepancy, the Hebrew version prevails.*

בנק הפועלים בע"מ

Bank Hapoalim B.M.

Number with the Registrar: **520000118**

To: Israel Securities Authority
www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Tav 121
(Public)

Transmitted via Magna: May 13, 2026
Reference: 2026-01-044053

Immediate Report of General Material Information

Explanation: This form should not be used when a form appropriate to the reported event exists.

This report form is intended for material reports for which there is no suitable designated form.

Results of an offering should be reported on form Tav 20, not on this form.

A report on the rating of bonds or the rating of a corporation should be filed using form Tav 125.

Nature of the event: *Report on tax ruling received in connection with an immaterial merger*

Reference numbers of previous reports on this subject: _____, _____, _____

Further to the Immediate Report of Bank Hapoalim B.M. (the "Bank") of December 28, 2025, regarding an immaterial merger of several subsidiaries with and into the Bank, and the need to receive the approval of the Israel Tax Authority for the merger (Section 3 of the report), the Bank advises that it has received the aforementioned approval of the Israel Tax Authority and has agreed to the terms thereof.

Attached is file: _____

The Company *is not* a shell company as defined in the TASE Rules and Regulations.

Date and time when the corporation first became aware of the event: *May 12, 2026, at 14:31*

Details of signatories authorized to sign on behalf of the corporation:

	Name of Signatory	Position
1	<i>Guy Kalif</i>	<i>Other Chief accountant</i>
2	<i>Ram Gev</i>	<i>Other Chief financial officer</i>

Explanation: Pursuant to Regulation 5 of the Immediate and Periodic Reports Regulations (5730-1970), a report filed in accordance with these regulations shall be signed by the parties authorized to sign on behalf of the corporation. The staff position on this matter can be found on the ISA website: [click here](#)

Reference numbers of previous documents on this subject (citation does not constitute inclusion by reference):
2025-01-104157

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Date on which the structure of the form was updated: August 6, 2024

Abbreviated name: Poalim

Address: 50 Rothschild Blvd., Tel Aviv 6688314 Telephone: 03-567-3800

Fax: 03-567-4576

Email: gilad.bloch@poalim.co.il

Company website: <http://www.bankhapoalim.co.il>

Previous names of reporting entity:

Name of electronic reporter: Bloch Gilad Position: Secretary of the Bank

Name of employing company:

Address: Yehuda Halevy 63, Tel Aviv- Jaffa 6578109 Telephone: 03-567-3800

Fax: 03-567-4576

Email: gilad.bloch@poalim.co.il