

The following is an unofficial translation of the Hebrew report and has been prepared for convenience only.
In case of any discrepancy, the Hebrew version prevails.

בנק הפועלים בע"מ
Bank Hapoalim B. M.

Number with the Registrar: **520000118**

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Tav 121 Transmitted via Magna: August 11, 2022
www.isa.gov.il www.tase.co.il (Public) Reference: 2022-01-101707

Immediate Report of General Material Information

Explanation: This form should not be used when a form appropriate to the reported event exists.

This report form is intended for material reports for which there is no suitable designated form.

Results of an offering should be reported on form Tav 20, not on this form.

A report on the rating of bonds or the rating of a corporation should be filed using form Tav 125.

Nature of the event: *collaboration agreement with Electra and CAL - Customer Club based on non-bank credit card*

Reference numbers of previous reports on this subject: _____, _____, _____,

Further to the Immediate Report of Bank Hapoalim Ltd. (the "Bank") dated May 10, 2022 regarding principles for a triple collaboration agreement in connection with a customer club based on non-bank credit card, which will be issued by Israel Credit Cards Ltd. ("CAL"), the Bank updates as follows:

On August 10, 2022, the parties (the Bank, CAL, Electra Retail Ltd. (a subsidiary of Electra Consumer Products (1970) Ltd., "Electra") and corporations under their control) signed a detailed collaboration agreement in connection with a Customer Club as mentioned in the previous report, for a period of approximately 12 years (subject to grounds for termination as specified in the agreement). Pursuant to the agreement, the Bank and corporations from the Electra Group will be entitled to payments from CAL and an accounting for expenses will be made between the parties. The agreement is subject to the existence of several suspending conditions, including receipt of a permit from the Competition Authority. There is no certainty that the suspending conditions will be met.

Attached is file _____

The company is *not* a shell company as defined in the TASE Rules and Regulations.

Date and time when the corporation first became aware of the event: *August 10, 2022, at 18:00*

Details of signatories authorized to sign on behalf of the corporation:

	Name of Signatory	Position
1	<i>Yadin Antebi</i>	<i>Other Head of Financial Markets and International Banking Division</i>
2	<i>Yael Almog</i>	<i>Other Chief Legal Advisor</i>

Explanation: Pursuant to Regulation 5 of the Immediate and Periodic Reports Regulations (5730-1970), a report filed in accordance with these regulations shall be signed by the parties authorized to sign on behalf of the corporation. The staff position on this matter can be found on the ISA website: [click here](#)

Signed on August 11, 2022

Reference numbers of previous documents on this subject (citation does not constitute inclusion by reference):
2022-01-056272

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Date on which the structure of the form was updated: August 2, 2022

Abbreviated name: Poalim

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Telephone: 03-5673800, 03-5673333

Fax: 03-5674576

Email: gilad.bloch@poalim.co.il

Company website: <http://www.bankhapoalim.co.il>

Previous names of reporting entity:

Name of electronic reporter: Bloch Gilad

Position: Secretary of the Bank

Name of employing company:

Address: Yehuda Halevy 63, Tel Aviv- Jaffa 6578109

Telephone: 03-5673800

Fax: 03-5674576

Email: gilad.bloch@poalim.co.il